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Financial Report 2021-22

Celebrating 30 Years

From then to now and building the future of advocacy

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Aged and Disability Advocacy Australia

ABN 19 488 136 200

Directors' Report

30 June 2022

The directors present their report on Aged and Disability Advocacy Australia for the financial year ended 30 June 2022.

General information

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Names	Position	Appointed/Resigned
Leanne Kearins	Chairperson	
Ian Robert Edwards	Treasurer	
Paul Johnson	Deputy Chairperson	
Jennifer Pouwer	Treasurer	
Lucille Chalmers		Appointed 26 July 2021
Natalie Siegel-Brown		Appointed 26 July 2021
John Devereux		Appointed 27 August 2021
Stephanie Gallagher		Resigned 29 July 2021
Daniel O'Sullivan		Resigned 29 November 2021

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company secretary

The following person held the position of Company secretary at the end of the financial year:

Kathy Chandler has been the company secretary since 2016.

Principal activities

Aged and Disability Advocacy Australia's principal activity is to provide free, confidential, and client directed advocacy to older people and people with disability, to enable our clients to be heard, informed and exercise their rights, through access to information, education and support.

No significant changes in the nature of the Company's activity occurred during the financial year.

Objectives

The Company's objectives are to:

- enable people to be heard, informed and exercise their rights;
- give vulnerable people a voice through the provision of individual advocacy support, information and education; and
- inform and educate the wider community of the rights, responsibilities, and issues surrounding those who are vulnerable.

Strategy for achieving the objectives

The board of directors have developed and approved a strategic plan for 2020-2023 which is reviewed annually. This plan is available on the Aged and Disability Advocacy Australia website.

Aged and Disability Advocacy Australia

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Directors' Report

30 June 2022

General information

Performance measures

The key performance indicators are detailed in the strategic plan which is available on the Aged and Disability Advocacy Australia website.

Members' guarantee

Aged and Disability Advocacy Australia is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ 10, subject to the provisions of the company's constitution.

At 30 June 2022 the collective liability of members was \$ NIL (2021: \$ NIL).

Operating results

The profit of the Company after providing for income tax amounted to \$ 477,879 (2021: \$ 61,245).

Meetings of directors

During the financial year, 7 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Leanne Kearins	7	7
Ian Robert Edwards	7	6
Paul Johnson	7	7
Jennifer Pouver	7	7
Lucille Chalmers	7	7
Natalie Siegel-Brown	7	7
John Devereux	6	6
Stephanie Gallagher	3	2
Daniel O'Sullivan	1	1

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Aged and Disability Advocacy Australia

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Directors' Report

30 June 2022

Auditors independence declaration

The lead auditors independence declaration in accordance with s.60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* for the year ended 30 June 2022 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 
Jennifer Powner

Dated 4 . 11 . 20 22

Aged and Disability Advocacy Australia

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Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2022

		2022	Restated 2021
	Note	\$	\$
Revenue		106,811	62,372
Grant funding income	3	6,733,773	4,956,405
Other income	3	201,212	177,728
Employee benefits expense		(5,359,579)	(4,184,904)
Amortisation and depreciation expense		(98,928)	(53,831)
Other operating expenses	4	(1,101,445)	(895,078)
Finance expenses		(3,965)	(1,447)
Profit before income tax		477,879	61,245
Income tax expense		-	-
Profit for the year		477,879	61,245
Total comprehensive income for the year		477,879	61,245

The accompanying notes form part of these financial statements.

Aged and Disability Advocacy Australia

ABN 19 488 136 200

Statement of Financial Position

As At 30 June 2022

	Note	2022 \$	Restated 2021 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	2,087,228	1,823,790
Trade and other receivables	6	54,037	33,212
TOTAL CURRENT ASSETS		2,141,265	1,857,002
NON-CURRENT ASSETS			
Property, plant and equipment	7	733,394	489,619
Right-of-use assets	8	87,312	76,655
TOTAL NON-CURRENT ASSETS		820,706	566,274
TOTAL ASSETS		2,961,971	2,423,276
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	432,325	558,620
Lease liabilities	8	89,505	77,440
Employee benefits	11	333,016	265,991
Revenue received in advance	10	325,721	178,772
TOTAL CURRENT LIABILITIES		1,180,567	1,080,823
NON-CURRENT LIABILITIES			
Employee benefits	11	239,677	278,605
TOTAL NON-CURRENT LIABILITIES		239,677	278,605
TOTAL LIABILITIES		1,420,244	1,359,428
NET ASSETS		1,541,727	1,063,848
EQUITY			
Retained earnings		1,541,727	1,063,848
TOTAL EQUITY		1,541,727	1,063,848

The accompanying notes form part of these financial statements.

Aged and Disability Advocacy Australia

ABN 19 488 136 200

Statement of Changes in Equity For the Year Ended 30 June 2022

2022

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2021	1,063,848	1,063,848
Profit for the year	477,879	477,879
Balance at 30 June 2022	1,541,727	1,541,727

2021

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2020	1,002,603	1,002,603
Profit for the year	61,245	61,245
Balance at 30 June 2021	1,063,848	1,063,848

The accompanying notes form part of these financial statements.

Aged and Disability Advocacy Australia

ABN 19 488 136 200

Statement of Cash Flows For the Year Ended 30 June 2022

	2022	2021
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	7,061,108	5,043,770
Payments to suppliers and employees	(6,452,409)	(4,756,819)
Interest paid	(3,965)	(1,447)
Net cash provided by/(used in) operating activities	17 <u>604,734</u>	<u>285,504</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	<u>(284,826)</u>	(23,093)
Net cash provided by/(used in) investing activities	<u>(284,826)</u>	(23,093)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Principal repayments of lease liabilities	<u>(56,469)</u>	(19,387)
Net cash provided by/(used in) financing activities	<u>(56,469)</u>	(19,387)
Net increase/(decrease) in cash and cash equivalents held	263,439	243,024
Cash and cash equivalents at beginning of year	<u>1,823,790</u>	1,580,766
Cash and cash equivalents at end of financial year	5 <u><u>2,087,229</u></u>	<u><u>1,823,790</u></u>

The accompanying notes form part of these financial statements.

Aged and Disability Advocacy Australia

ABN 19 488 136 200

Notes to the Financial Statements

For the Year Ended 30 June 2022

The financial report covers Aged and Disability Advocacy Australia as an individual entity. Aged and Disability Advocacy Australia is a not-for-profit Company, registered and domiciled in Australia.

The principal activities of the Company for the year ended 30 June 2022 were to provide free, confidential, and client directed advocacy to older people and people with disability, to enable our clients to be heard, informed and exercise their rights, through access to information, education and support.

The functional and presentation currency of Aged and Disability Advocacy Australia is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012*.

In the previous year, the Company prepared special purpose financial statements which complied with all recognition and measurement requirements except for lease accounting and revenue from contracts with customers.

In adopting this standard, the Company has applied AASB 1 *First Time Adoption of Australian Accounting Standards*.

The effects of the transition and description of the change in accounting policies to Australian Accounting Standards - Simplified Disclosures is set out in the note below.

	Previously reported numbers	Effect of transition	General purpose - simplified disclosures
Note	\$	\$	\$
At 30 June 2021			
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	1,823,790	-	1,823,790
Trade and other receivables	33,212	-	33,212
TOTAL CURRENT ASSETS	1,857,002	-	1,857,002
NON-CURRENT ASSETS			
Property, plant and equipment	489,619	-	489,619
Right-of-use assets	(a) -	76,655	76,655
TOTAL NON-CURRENT ASSETS	489,619	76,655	566,274
TOTAL ASSETS	2,346,621	76,655	2,423,276
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	558,620	-	558,620
Employee benefits	265,991	-	265,991
Revenue received in advance	178,772	-	178,772
TOTAL CURRENT LIABILITIES	1,003,383	-	1,003,383

Aged and Disability Advocacy Australia

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Notes to the Financial Statements

For the Year Ended 30 June 2022

1 Basis of Preparation

	Previously reported numbers	Effect of transition	General purpose - simplified disclosures
Note	\$	\$	\$
NON-CURRENT LIABILITIES			
Lease liabilities	-	77,440	77,440
Employee benefits	278,605	-	278,605
TOTAL NON-CURRENT LIABILITIES	<u>278,605</u>	<u>77,440</u>	<u>356,045</u>
TOTAL LIABILITIES	<u>1,281,988</u>	<u>77,440</u>	<u>1,359,428</u>
NET ASSETS	<u>1,064,633</u>	<u>(785)</u>	<u>1,063,848</u>
EQUITY			
Retained earnings	1,064,633	(785)	1,063,848
TOTAL EQUITY	<u>1,064,633</u>	<u>(785)</u>	<u>1,063,848</u>

(a) The company has adopted AASB 16 Leases to account for its property leases using the full retrospective transition method.

	Previously reported numbers	Effect of transition	General purpose - simplified disclosures
Note	\$	\$	\$
For the year ended 30 June 2021			
Continuing operations			
Revenue	62,372	-	62,372
Grant funding income	4,956,405	-	4,956,405
Other income	177,728	-	177,728
Employee benefits expense	(4,184,904)	-	(4,184,904)
Depreciation expense	(33,659)	-	(33,659)
Amortisation expense	-	(20,172)	(20,172)
Interest expense	-	(1,446)	(1,446)
Rent expense	(111,735)	20,833	(90,902)
Other expenses	(804,177)	-	(804,177)
Profit before income tax	<u>62,030</u>	<u>(785)</u>	<u>61,245</u>
Profit for the year	<u>62,030</u>	<u>(785)</u>	<u>61,245</u>

(a) The company has adopted AASB 16 Leases to account for its property leases using the full retrospective transition method.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are

Notes to the Financial Statements

For the Year Ended 30 June 2022

1 Basis of Preparation

consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Revenue from services provided

Revenue from services provided are recognised received or when the right to receive payment is established.

Grant funding

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract.

Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

Donations

Donations collected, including cash and goods for resale, are recognised as revenue when the Company gains control of the asset.

Contract assets and liabilities

Where the amounts billed to customers are based on the achievement of various milestones established in the contract, the amounts recognised as revenue in a given period do not necessarily coincide with the amounts billed to or certified by the customer.

Notes to the Financial Statements

For the Year Ended 30 June 2022

2 Summary of Significant Accounting Policies

(a) Revenue and other income

When a performance obligation is satisfied by transferring a promised good or service to the customer before the customer pays consideration or the before payment is due, the Company presents the contract as a contract asset, unless the Company's rights to that amount of consideration are unconditional, in which case the Company recognises a receivable.

When an amount of consideration is received from a customer prior to the entity transferring a good or service to the customer, the Company presents the contract as a contract liability.

Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

(b) Income Tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Land and buildings

Land and buildings are measured using the cost model.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Notes to the Financial Statements

For the Year Ended 30 June 2022

2 Summary of Significant Accounting Policies

(d) Property, plant and equipment

Fixed asset class	Depreciation rate
Motor Vehicles	20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(e) Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

Amortised cost

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

Notes to the Financial Statements

For the Year Ended 30 June 2022

2 Summary of Significant Accounting Policies

(e) Financial instruments

Financial assets

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Company uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

Notes to the Financial Statements

For the Year Ended 30 June 2022

2 Summary of Significant Accounting Policies

(e) Financial instruments

Financial liabilities

The financial liabilities of the Company comprise trade payables, bank and other loans and lease liabilities.

(f) Impairment of non-financial assets

At the end of each reporting period the Company determines whether there is evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss.

(g) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, deposits held at call with banks, and other short term highly liquid investment with original maturities of three months or less.

(h) Leases

At inception of a contract, the Company assesses whether a lease exists.

Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment

Notes to the Financial Statements

For the Year Ended 30 June 2022

2 Summary of Significant Accounting Policies

(h) Leases

in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exceptions to lease accounting

The Company has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Company recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

(i) Employee benefits

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

Aged and Disability Advocacy Australia

ABN 19 488 136 200

Notes to the Financial Statements For the Year Ended 30 June 2022

3 Revenue and Other Income

	2022	2021
	\$	\$
Grant funding income		
Commonwealth Government		
Dept Social Services - NDAP	402,830	398,053
Dept Social Services - DRC	208,978	139,319
Brisbane South PHN Ltd	119,165	37,136
Dept of Social Services	69,659	48,000
	<u>800,632</u>	<u>622,508</u>
State Government		
Dept of Disability, Seniors and ATSI Partnerships - QDAP	428,234	-
Dept of Justice and Attorney General	391,888	385,195
Dept of Disability, Seniors and ATSI Partnerships - DAF	314,288	619,286
Dept of Justice and Attorney General Non-Recurrent	18,771	-
Dept of Justice and Attorney General Non-Recurrent	-	191,584
Gambling Community Benefit Fund	-	35,000
	<u>1,153,181</u>	<u>1,231,065</u>
Other funding		
Older Person Advocacy Network	4,596,877	2,685,373
COTA Australia Ltd	80,324	58,701
Qld Disability Network	57,618	114,794
Qld Disability Network Non-Recurrent	39,440	121,820
Older Person Advocacy Network Non-Recurrent	4,871	122,144
National Aboriginal and Islander Day Observance Committee	830	-
	<u>4,779,960</u>	<u>3,102,832</u>
Total grant funding income	<u>6,733,773</u>	<u>4,956,405</u>
Other income		
Miscellaneous commissioned projects	104,614	45,661
Miscellaneous income	77,137	118,436
Student Placement Fees	14,545	3,636
Donations	143	460
Interest Income	4,773	9,192
Profit on sale of assets	-	343
	<u>201,212</u>	<u>177,728</u>

Aged and Disability Advocacy Australia

ABN 19 488 136 200

Notes to the Financial Statements

For the Year Ended 30 June 2022

4 Other operating expenses

	2022	2021
	\$	\$
IT Expenses	268,524	262,617
Equipment < \$300	203,501	103,319
Rent expense	65,111	90,902
Advertising	106,199	38,710
Motor vehicle expenses	78,697	56,579
Telephone and fax	71,909	53,683
Consulting and professional fees	58,782	87,475
Travel	44,765	33,343
Printing and stationery	32,342	17,207
Insurance	23,693	21,132
Cleaning	23,654	18,178
Postage	22,588	18,859
Catering expenses	21,832	3,807
Audit fees	21,705	18,618
Repairs and maintenance	14,954	19,910
Lease rentals on operating lease	10,652	12,194
Subscriptions	8,010	4,773
Administration and management fees	7,498	21,718
Electricity and water	5,285	3,812
Rates and taxes	4,622	2,803
Pest control	4,429	3,067
Bank fees	2,238	2,372
Legal costs	455	-
	<u>1,101,445</u>	<u>895,078</u>

5 Cash and Cash Equivalents

Cash on hand	-	300
Cash at bank	961,806	702,038
Term deposits	1,125,422	1,121,452
	<u>2,087,228</u>	<u>1,823,790</u>

6 Trade and Other Receivables

Prepayments	4,060	12,103
Deposits	4,180	-
GST receivable	37,521	19,619
Other receivables	8,276	1,490
	<u>54,037</u>	<u>33,212</u>

Aged and Disability Advocacy Australia

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Notes to the Financial Statements For the Year Ended 30 June 2022

7 Property, plant and equipment

	2022	2021
	\$	\$
Land and buildings	-	-
At cost	355,138	355,138
Total land and buildings	355,138	355,138
Motor vehicles		
At cost	667,665	382,838
Accumulated depreciation	(289,409)	(248,357)
Total motor vehicles	378,256	134,481
Total property, plant and equipment	733,394	489,619

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and buildings	Motor Vehicles	Total
	\$	\$	\$
Year ended 30 June 2022			
Balance at the beginning of year	355,138	134,481	489,619
Additions	-	284,827	284,827
Depreciation expense	-	(41,052)	(41,052)
Balance at the end of the year	355,138	378,256	733,394

	Land and buildings	Motor Vehicles	Total
	\$	\$	\$
Year ended 30 June 2021			
Balance at the beginning of year	355,138	145,046	500,184
Additions	-	23,092	23,092
Prior year adjustment	-	(22,974)	(22,974)
Depreciation expense	-	(10,683)	(10,683)
Balance at the end of the year	355,138	134,481	489,619

Notes to the Financial Statements

For the Year Ended 30 June 2022

8 Leases

Company as a lessee

The Company has leases over a range of assets including land and buildings, vehicles, machinery and IT equipment.

Terms and conditions of leases

Buildings

The Company leases land and buildings for their corporate offices and other buildings, the leases are generally between 2-4 year and some of the leases include renewal options.

Right-of-use assets

	Buildings \$	Total \$
Year ended 30 June 2022		
Balance at beginning of year	165,360	165,360
Amortisation expense	(78,048)	(78,048)
Balance at end of year	87,312	87,312
	Buildings \$	Total \$
Year ended 30 June 2021		
Balance at beginning of year	96,827	96,827
Amortisation expense	(20,172)	(20,172)
Balance at end of year	76,655	76,655

Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year \$	1 - 5 years \$	> 5 years \$	Total undiscounted lease liabilities \$	Lease liabilities included in this Statement Of Financial Position \$
2022					
Lease liabilities	54,961	40,369	-	95,330	89,505
2021					
Lease liabilities	50,833	30,333	-	81,166	77,440

Statement of Profit or Loss and Other Comprehensive Income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to interest

Aged and Disability Advocacy Australia

ABN 19 488 136 200

Notes to the Financial Statements

For the Year Ended 30 June 2022

8 Leases

expense on lease liabilities and short-term leases or leases of low value assets are shown below:

	2022	2021
	\$	\$
Interest expense on lease liabilities	3,965	1,447
	<u>3,965</u>	<u>1,447</u>

9 Trade and Other Payables

Trade payables	222,671	29,332
GST payable	25,102	16,352
Accrued wages	-	176,994
Accrued expenses	9,000	11,500
PAYG withholding	117,441	49,563
Staff Reimbursement	-	1,100
Superannuation Payable	-	32,468
Provision - Self generated Inc.	58,111	241,311
	<u>432,325</u>	<u>558,620</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

10 Revenue received in advance

Dept of Justice and Attorney General	11,230	20,000
Dept of Social Services	-	69,659
Older Person Advocacy Network - NCAP advocacy	46,000	-
Older Person Advocacy Network - NCAP expansion	179,208	-
National Aboriginal and Islander Day Observance Committee	170	-
Sales conference in advance	89,113	89,113
	<u>325,721</u>	<u>178,772</u>

11 Employee Benefits

Current liabilities		
Annual leave provisions	333,016	265,991
	<u>333,016</u>	<u>265,991</u>
Non-current liabilities		
Long service leave provisions	239,677	278,605
	<u>239,677</u>	<u>278,605</u>

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Notes to the Financial Statements

For the Year Ended 30 June 2022

12 Financial Risk Management

	2022	2021
	\$	\$
Financial assets		
Cash and cash equivalents	2,087,228	1,823,790
Trade and other receivables	54,037	33,214
Total financial assets	2,141,265	1,857,004
Financial liabilities		
Trade and other payables	432,325	558,620
Total financial liabilities	432,325	558,620

13 Members' Guarantee

The Company is registered with the *Australian Charities and Not-for-profits Commission Act 2012* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ 10 each towards meeting any outstanding obligations of the Company. At 30 June 2022 the number of members was 7 (2021: 7).

14 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Company is \$ 175,015 (2021: \$ 160,464).

15 Auditors' Remuneration

Remuneration of the auditor Platinum Audits (Qld), for:
auditing the financial statements

	8,010	8,800
Total	8,010	8,800

16 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2022 (30 June 2021: None).

Aged and Disability Advocacy Australia

ABN 19 488 136 200

Notes to the Financial Statements For the Year Ended 30 June 2022

17 Cash Flow Information

(a) Reconciliation of cash

	2022	2021
	\$	\$
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:		
Cash and cash equivalents	2,087,228	1,823,790

(b) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:		
Profit for the year	477,879	61,245
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- amortisation	57,876	20,172
- depreciation	41,052	33,658
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(20,823)	(11,752)
- increase/(decrease) in income in advance	146,947	50,690
- increase/(decrease) in trade and other payables	(126,294)	72,428
- increase/(decrease) in employee benefits	28,097	59,063
Cashflows from operations	<u>604,734</u>	<u>285,504</u>

18 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

19 Statutory Information

The registered office and principal place of business of the company is:

Aged and Disability Advocacy Australia
121 Copperfield Street
Geebung QLD 4034

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Directors' Declaration

The directors declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Director: 
Jennifer Pouwer

Dated 4 . 11 . 2022

21 October 2022

The Directors
Aged and Disability Advocacy Australia
121 Copperfield St
GEEBUNG QLD 4034

AUDITOR'S INDEPENDENCE DECLARATION

This declaration is made in connection with our audit of the financial report of the company for the year ended 30 June 2022 and in accordance with the provisions of the Australian Charities and Not-for-profits Commission Act 2012.

I declare that, to the best of my knowledge and belief, there have been:

- No contraventions of the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 in relation to this audit;
- No contraventions of the Code of Professional Conduct in relation to this audit.

Yours faithfully,



Matthew Williams
CB Audit Pty Ltd t/as Platinum Audits (Qld)
Registered Company Auditor No. 470848

INDEPENDENT AUDITOR'S REPORT
TO THE DIRECTORS OF
AGED AND DISABILITY ADVOCACY AUSTRALIA

Report on the Audit of the Financial Report

I have audited the financial report of Aged and Disability Advocacy Australia (the company), which comprises the statement of financial position as at 30 June 2022, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Responsible Persons' Declaration.

In my opinion, except for the effects of the matter described in the Basis of Opinion section of my report, the financial report of Aged and Disability Advocacy Australia has been prepared in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including:

- a) giving a true and fair view of the company's financial position as at 30 June 2022 and of its financial performance and cash flows for the year ended on that date; and
- b) complying with the Australian Accounting Standards – Simplified Disclosure Standard and the Australian Charities and Not-for-profits Commission Act 2012.

Basis of Opinion

I conducted my audit in accordance with the Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the company in accordance with the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the Australian Charities and Not-for-profits Commission Act 2012, which has been given to the Directors of the company, would be in the same terms if given to the Directors as at the time of this Auditor's Report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Basis of Accounting

I draw attention to Note 1 to the financial report, which describes the basis of preparation. The financial report has been prepared for the purpose of fulfilling the Directors' financial reporting responsibilities under the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The Directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards – Simplified Disclosure Standard and the Australian Charities and Not-for-profits Commission Act 2012, and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.



Matthew Williams
CB Audit Pty Ltd t/as Platinum Audits (Qld)
PO Box 1306, Capalaba, QLD, 4157

9 November 2022



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