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DIRECTORS REPORT

The directors present their report, together with the financial statements, on the company for the year ended 30 June 2017. Queensland Aged and Disability Advocacy Inc. transitioned to a company limited by guarantee in the name of Aged and Disability Advocacy Australia on 22 February 2016.

Directors

The following persons were directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

Richard Olley (Chairperson)
Leanne Kearins (Deputy Chairperson)
Ian Edwards (Treasurer)
Joanne Bryant (Director)
Daniel O'Sullivan (Director)
Brian Lenz (Director)
Glen Thomas (Director) *Resigned 26 Sept 2017*
Paul Johnson (Director)

Objectives

Aged and Disability Advocacy Australia's Objectives are to:

- (a) enable people to be heard, informed and exercise their rights;
- (b) give vulnerable people a voice through the provision of individual advocacy support, information and education; and
- (c) inform and educate the wider community of the rights, responsibilities, and issues surrounding those who are vulnerable.

Strategy for achieving the objectives

The Board of Directors has developed and approved a Strategic Plan for 2016-20 which is reviewed annually. This Plan is available on the Aged and Disability Advocacy Australia website.

Principal Activities

Aged and Disability Advocacy Australia's principle activity is to provide free, confidential, and client directed advocacy to older people and people with disability, to enable our clients to be heard, informed and exercise their rights, through access to information, education and support.

Performance measures

Key Performance Indicators are detailed in the Strategic Plan which is available on the Aged and Disability Advocacy Australia website.

See auditor's report and accompanying notes to financial statements

DIRECTORS REPORT

Meetings of directors

The directors' meetings (including meetings of committees of directors) held during the year and the number of meetings attended by each of the directors of the company during the financial period are:

	A	B
Richard Olley	7	7
Leanne Kearins	6	7
Ian Edwards	6	7
Joanne Bryant	5	7
Daniel O'Sullivan	5	7
Brian Lenz	6	7
Glen Thomas (Resigned 26 Sep 2016)	1	2
Paul Johnson	7	7

A - Number of meetings attended

B - Number of meetings eligible to attend


Contributions on winding up

In the event that the Company is wound up, each Member, and each person who has ceased to be a Member in the preceding year, undertakes to contribute to the property of the Company for the payment of debts and liabilities of the Company, and payment of costs, charges and expenses of winding up, and the adjustment of rights of the contributories amongst themselves, such amount as may be required, not exceeding \$10.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 is set out on the following page.

Signed in accordance with a resolution of the directors:



Director

Dated at BRISBANE this 31 day of August 2017.

See auditor's report and accompanying notes to financial statements

9 August 2017

The Board of Directors
Aged and Disability Advocacy Australia
121 Copperfield St
GEEBUNG
QLD 4034

AUDITOR'S INDEPENDENCE DECLARATION

This declaration is made in connection with our audit of the financial report of the company for the year ended 30 June 2017 and in accordance with the provisions of the Corporations Act 2001.

I declare that, to the best of my knowledge and belief, there have been:

- No contraventions of the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 in relation to this audit;
- No contraventions of the Code of Professional Conduct of the Institute of Chartered Accountants in relation to this audit.

Yours faithfully,



Matthew Williams
Director

This declaration forms part of and should be read in conjunction with the directors' report.

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Professional Standards
Legislation

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

YEAR ENDED 30 JUNE 2017

	2017		2016
	\$		\$
INCOME			
CHSP Funding - Recurrent	1,556,444		1,481,579
CHSP Funding - Non-Recurrent	-		20,000
NACAP Funding - Recurrent	591,497		583,331
Legal Aid - Recurrent	130,388		126,744
Legal Aid - Non-Recurrent Rollover	28,057		40,000
Legal Aid - Non-Recurrent	227,970		82,395
Community Care - Recurrent	558,480		543,851
Brisbane City Council	2,602		6,623
Attorney-General's Department	2,421		1,883
Attorney-General Rollover	3,721		2,850
Partners 4 Health	34,669		39,179
Queensland Disability Network	97,164		96,000
Queensland Disability Network Rollover	-		51,507
Sidney Myer Fund	10,000		-
Gay & Lesbian Foundation Aust	5,000		-
Queensland Health Mental Health Branch	65,229		-
Centrelink - Parental Leave	12,107		11,832
Fees - Workshops etc	47,902		41,866
Sales - Resources	34,947		3,515
Sales - Conference Registrations	59,071		-
Sales - Conference Sponsorship	29,091		-
Membership Fees	-		73
Miscellaneous Income	24,294		1,000
Miscellaneous Income Rollover	-		6,462
Profit/(Loss) on Sale - Minor Equipment	91		2,818
DJAG Penalties Enforcement	-		1,213
Student Placement Fees	2,500		2,000
Interest Income	9,121		9,895
TOTAL INCOME	3,532,766		3,156,616
EXPENSES			
Staffing			
Salary & Oncosts - Advocates	1,764,158		1,628,557
Salary & Oncosts - Admin	708,464		628,715
Salary & Oncosts - Other	3,223	2,475,845	2,985
			2,260,257
Travel			
Motor Vehicle Expenses	74,238		72,502
Advocates Travel	75,096		76,279
Admin Travel	13,342		9,502
Other Travel	10,294	172,970	8,908
			167,191

See auditor's report and accompanying notes to financial statements

	2017		2016
	\$		\$
Premises/Accommodation			
Rates - 121 Copperfield	4,420		4,170
Insurance - 121 Copperfield	3,312		4,069
Rent/Outgoings	37,681		36,578
Regional Office Rent	72,836		65,864
Repair & Maintenance Building	3,215		14,901
Electricity	9,040		8,549
Cleaning	9,694		9,823
Pest Control & Security	1,128	141,326	749
			144,703
Equipment, Furniture, IT etc.			
Leasing/Hire Charges - Plant & Equipment	33,617		29,767
Repair & Maintenance - Plant & Equipment	9,005		9,660
Depreciation - Computer System	1,548		4,298
Minor Office Equipment	7,748		8,216
Minor Assets Under \$10 000	8,309	60,227	33,113
			85,054
Promotion			
Advertising & Promotions	56,309	56,309	33,853
			33,853
Communication			
Printing & Stationery	53,410		34,679
Postage & Freight	17,785		17,207
Telephone	49,276		46,115
Information Technology	107,636	228,107	144,555
			242,556
Contracted Services			
Bank A/c Fees & Taxes	2,243		2,145
Interest Paid	-		34
Credit Card Management Fees	480		339
Insurance	10,888		9,275
Audit Fees	9,300		8,200
Legal Fees	5,122		2,705
ISO Audit Fees	-		6,717
Consulting Fees	237,983		117,138
Memberships	2,423		3,593
Management Committee Expenses	3,795		2,893
Subscriptions & Publications	877		1,874
Advocate Services	80,570		74,492
Catering General/Venue Hire	57,283	410,964	25,929
			255,334
TOTAL EXPENDITURE		<u>3,545,748</u>	<u>3,188,948</u>
PROFIT (LOSS) FOR THE PERIOD		<u>(12,982)</u>	<u>(32,332)</u>

See auditor's report and accompanying notes to financial statements

STATEMENT OF CHANGES IN EQUITY

YEAR ENDED 30 JUNE 2017

	<u>Retained Earnings (Accumulated Deficit)</u>	<u>Total</u>
Beginning Balance, 1 July, 2015	935,296	935,296
Net income	(32,332)	(32,332)
Rounding	<u>(1)</u>	<u>(1)</u>
Ending Balance, 30 June, 2016	902,963	902,963
Net income	(12,982)	(12,982)
Rounding	<u>(3)</u>	<u>(3)</u>
Ending Balance, 30 June, 2017	<u><u>889,978</u></u>	<u><u>889,978</u></u>

See auditor's report and accompanying notes to financial statements

STATEMENT OF FINANCIAL POSITION

YEAR ENDED 30 JUNE 2017

	Note	2017	2016
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	2	986,226	1,006,671
Trade and Other Receivables	3	92,317	14,177
Other assets - prepayments	4	7,004	8,863
TOTAL CURRENT ASSETS		1,085,547	1,029,711
NON-CURRENT ASSETS			
Other financial asset Term Deposits		6,794	6,682
Plant and equipment	5	453,691	456,719
TOTAL NON-CURRENT ASSETS		460,485	463,401
TOTAL ASSETS		1,546,032	1,493,112
CURRENT LIABILITIES			
Trade and other payables	6	218,281	220,100
Short term provisions - employee benefits (annual leave)		150,438	115,902
Provision for deferred expenditure - motor vehicles		42,657	65,473
Unexpended grants carried forward	7	137,062	89,086
TOTAL CURRENT LIABILITIES		548,438	490,561
NON-CURRENT LIABILITIES			
Long term provisions - employee benefits (LSL)		107,615	99,588
TOTAL NON-CURRENT LIABILITIES		107,615	99,588
TOTAL LIABILITIES		656,053	590,149
NET ASSETS		889,979	902,963
EQUITY			
Retained Surpluses		889,978	902,963
TOTAL EQUITY		889,978	902,963
TOTAL EQUITY		889,978	902,963

See auditor's report and accompanying notes to financial statements

STATEMENT OF CASH FLOWS

YEAR ENDED 30 JUNE 2017

	2017	2016
	\$	\$
Cash flows from operating activities		
Receipts	3,447,364	3,151,284
Interest received	9,121	9,895
Less:		
Payments to creditors	(3,454,004)	(3,116,840)
Interest paid	-	(34)
TOTAL CASH FLOWS FROM OPERATING ACTIVITIES	<u>2,481</u>	<u>44,305</u>
Cash flows from investments		
Movement in term deposits	(112)	78,332
Movement in plant and equipment	(22,815)	-
TOTAL CASH FLOWS FROM INVESTMENTS	<u>(22,927)</u>	<u>78,332</u>
Net increase/(decrease) in cash	<u>(20,446)</u>	<u>122,637</u>
Cash at beginning of year	1,006,671	884,034
Net increase/(decrease) in cash	(20,446)	122,637
Cash at end of year	<u>986,225</u>	<u>1,006,671</u>

Notes to Statement of Cash Flows

1. Reconciliation of net operating cash flow to net operating profit:

Net operating profit/(loss)	(12,982)	(32,332)
Add: depreciation	25,843	29,307
Rounding	(3)	(1)
(Increase)/decrease in accounts receivable	(78,140)	4,764
(Increase)/decrease in prepayments	1,859	(201)
Increase/(decrease) in accounts payable	(1,819)	25,460
Increase/(decrease) in provision for employee benefits	34,536	7,526
Increase/(decrease) in provision for LSL	8,027	15,053
Increase/(decrease) in provision for deferred expenditure	(22,816)	-
Increase/(decrease) in unexpected grants carried forward	47,976	(5,271)
Cash flows from operating activities	<u>2,481</u>	<u>44,305</u>

2. Reconciliation of cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at bank and short term deposits at call, net of outstanding bank overdrafts. The cash at the end of the year in the above statement of cash flows represents the cash at bank figure shown in the balance sheet.

See auditor's report and accompanying notes to financial statements

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2017

Note 1 **Summary of Significant Accounting Policies**

The financial report has been drawn up on an accruals basis. It has been prepared on the basis of historical costs and does not take into account changing money values or, except where stated, current valuation of non-current assets. In the opinion of the members of the State Executive the entity is not considered to be a reporting entity as there are unlikely to exist users who are unable to command the preparation of reports tailored to satisfy specifically all of their information needs. This financial report is therefore considered to be a special purpose report prepared to enable the entity to fulfil its obligation to prepare accounts under the Australia Charities and Not-for-profits Commission Act 2012. The entity has generally applied the following Accounting Standards:

- AASB 101 Presentation of Financial Statements
- AASB 107 Cash Flow Statements
- AASB 108 Accounting Policies, changes in accounting estimates and errors
- AASB 110 Events after Balance Sheet Date
- AASB 1031 Materiality
- AASB 1048 Interpretation of Standards
- AASB 1054 Australian Additional Disclosures

No other Accounting Standards have been specifically applied in the preparation of this report. The accounting policies have been consistently applied by the entity.

(a) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

Interest income is brought to account in the period in which it is received.

(b) Taxation

The entity is exempt from income tax under Subdivision 50-B of the Income Tax Assessment Act 1997.

(c) Comparative Figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

See auditor's report and accompanying notes to financial statements

Note 1 Summary of Significant Accounting Policies (cont'd)

(d) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(e) Accounts receivable and other debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate method, less any provision for impairment. At the end of each reporting period, the entity assesses whether there is objective evidence that a financial asset has been impaired. An asset is deemed impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a 'loss event') has occurred, which has an impact on the estimated future cash flows of the asset(s).

(f) Property, Plant and Equipment

Items of property, plant and equipment are recorded at cost or at independent or Officers' valuation, and depreciated over their estimated useful lives using the straight-line method. The carrying amount of property, plant and equipment is reviewed by the Officers to ensure it is not in excess of the recoverable amount from those assets. Depreciation is calculated as from the date of acquisition.

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

(h) Accounts payable and other payables

Accounts payable and other payables represent the liabilities for goods and services received by the company during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

See auditor's report and accompanying notes to financial statements

Note 1 **Summary of Significant Accounting Policies (cont'd)**

(i) Employee Entitlements

Provision is made for the entity's liability for employee entitlements arising from services rendered by employees to balance date. Contributions are made by the association to an employee superannuation fund and are charged as expenses when incurred.

(j) Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

(k) Accounts receivable and other debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(l) Provisions

Provisions are recognised when the consolidated entity has a present (legal or constructive) obligation as a result of a past event, it is probable the consolidated entity will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. If the time value of money is material, provisions are discounted using a current pre-tax rate specific to the liability. The increase in the provision resulting from the passage of time is recognised as a finance cost.

(m) Employee Benefits

Wages and salaries and annual leave

Liabilities for wages and salaries, including non-monetary benefits and annual leave are expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Note 1 Summary of Significant Accounting Policies (cont'd)*Long Service Leave*

The liability for long service leave is recognised in current and non-current liabilities, depending on the unconditional right to defer settlement of the liability for at least 12 months after the reporting date. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service.

	2017	2016
	\$	\$
Note 2 Cash at Bank and On Hand		
Cash on Hand	300	300
Cash at Bank	889,615	916,202
IBTD CBA - Credit Guarantee	30,000	30,000
IBTD CBA - Term Deposit	66,987	65,553
CBA Credit Facility	(676)	(5,384)
Total Cash at bank and On Hand	<u>986,226</u>	<u>1,006,671</u>
Note 3 Trade and Other Receivables		
Deposits	45	-
Accounts Receivable	90,455	7,223
GST Recoverable	1,817	6,954
Total Trade and Other Receivables	<u>92,317</u>	<u>14,177</u>
Note 4 Other Assets - Prepayments		
Prepaid Insurance	7,004	6,263
Prepaid Rent & Motor Vehicle Lease	-	2,600
Total Other Assets - Prepayments	<u>7,004</u>	<u>8,863</u>

See auditor's report and accompanying notes to financial statements

	2017	2016
	\$	\$
Note 5		
Property, Plant & Equipment		
Property - Copperfield Street at Cost	355,138	355,138
Motor Vehicles at Cost	290,286	267,471
Less: Accumulation Depreciation	<u>(191,733)</u>	<u>(167,438)</u>
	<u>98,553</u>	<u>100,033</u>
Computer Systems at Cost	22,008	22,008
Less: Accumulated Depreciation	<u>(22,008)</u>	<u>(20,460)</u>
	<u>-</u>	<u>1,548</u>
Total Property Plant & Equipment	<u>453,691</u>	<u>456,719</u>
Note 6		
Trade and Other Payables		
Trade Creditors	30,839	7,440
Accrued Expenses	10,765	9,900
Accrued Wages / Fair Work Backpay	155,114	174,603
PAYG Withholding Payable	<u>21,563</u>	<u>28,157</u>
Total Trade and Other Payables	<u>218,281</u>	<u>220,100</u>
Note 7		
Unexpended Grants etc. Carried Forward		
CHSP/DHA penalties enforcement rollover	-	3,300
Department of Justice grants	-	421
Legal Aid Received in Advance	16,943	45,000
BCC Grants Revived in Advance	-	2,602
Sales Resources Received in Advance	16,946	37,763
QLD Health Grants in Advance	99,102	-
QDN	<u>4,071</u>	<u>-</u>
Total Unexpended Grants et. Carried Forward	<u>137,062</u>	<u>89,086</u>
Note 8		
Contingent Liabilities		
The organization had no contingent liabilities as at 30 June 2017.		
Note 9		
Events After the Reporting Period		
No matter or circumstance has arisen since 30 June 2017 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.		

See auditor's report and accompanying notes to financial statements

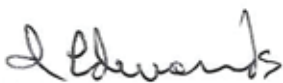
RESPONSIBLE PERSONS' DECLARATION

In the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.

On behalf of the responsible persons



Responsible Person

Dated at Brisbane this 31 day of August 2017.

See auditor's report and accompanying notes to financial statements

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AGED AND DISABILITY ADVOCACY AUSTRALIA**

Report on the Audit of the Financial Report – Qualified Opinion

We have audited the accompanying financial report, being a special purpose financial report of Aged and Disability Advocacy Australia, which comprises the statement of financial position as at 30 June 2017, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the responsible entities' declaration.

In our opinion, except for the effects of the matter described in the Basis of Qualified Opinion section of our report, the financial report of Aged and Disability Advocacy Australia has been prepared in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012, including:

- a) giving a true and fair view of the registered entity's financial position as at 30 June 2017 and of its financial performance and cash flows for the year ended on that date; and
- b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis of qualified opinion

It is not practicable for the company to maintain control over cash receipts prior to their being received and receipted by officers. Accordingly, it is not practicable for our audit procedures with regard to cash receipts to extend beyond cash receipts recorded as receipted by way of issue of an official receipt. We therefore are unable to express an opinion on whether the recorded cash donations of the company are complete.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibility of the Responsible Entities' for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.




Matthew Williams
Managing Director
CB Audit

6 September 2017





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